

Gift Aid It!



What is Gift Aid?

Gift Aid offers a simple way to increase the value of gifts of money we receive from UK taxpayers to ACT by allowing ACT to reclaim basic rate tax already paid on the donation.

Using Gift Aid means that for every pound you give, we receive an extra 25 pence donated helping your donation go further e.g. £10 can be turned into £12.50.

It makes a real difference to your donation and doesn't cost you a thing.

To qualify for Gift Aid, you must:

- pay enough UK income tax and/or capital gains tax in each tax year at least equal to the tax that the charity will claim from HM Revenue & Customs on your Gift Aid Donation(s)
- give the charity a gift aid declaration, which should include:
 - your name
 - your home address
 - the charity's name
 - details of the donation – saying that it is a gift aid donation
 - confirmation that you have paid UK tax – to cover the tax the charity will reclaim

A declaration can be made to cover individual donations, a series of donations, donations made during a specified period or to cover all future donations. They can also be backdated for up to four years prior to the date of the declaration provided the donation was made since 6 April 2000*.

Higher rate taxpayers

ACT can only reclaim tax on your gift at the basic rate. If you are a higher rate tax payer, you can claim the difference between the higher rate of 40% and/or 50% and the basic rate of 20% in your Self Assessment return. Alternatively, you can tick a box on your Self Assessment form quoting our unique reference number: MAU44BG which means that ACT can claim back the remaining 20%.

So ... to make your donation go further remember to Gift Aid it.

If you are collecting sponsorship - remember to get relatives and friends to sign the Gift Aid box on the sponsorship form.

ACT can supply you with forms and donation envelopes as examples attached.

Please call the ACT office on 01223 217757

Email: act@addenbrookes.nhs.uk

*The charity will reclaim 28p of tax on every £1 you gave up to 5 April 2008.
The charity will reclaim 25p of tax on every £1 you give on or after 6 April 2008.
The Government will pay to the charity an additional 3p on every £1 you give between 6 April 2008 and 5 April 2011.
This transitional relief for the charity does not affect your personal tax position.